Topic/Objectives: Economics. (1) Describe two basic concepts of economics; (2) Name:	
	ween economics and the environment; (3) Describe Date:
ways that economies are we	orking toward sustainability. Period:
Essential Question: How is	sustainability affected by economics?
Questions:	Notes:
	is the study of how resources are converted into
	and, distributed and used.
	All economies depend on the environment for resources and for management of
	wastes.
	<ul> <li>are "goods" produced by nature (e.g.</li> </ul>
	water, trees, fossil fuels, etc.)
	<ul> <li>provides "ecological services" (e.g. purify air &amp; water, cycle nutrients, waste breakdown &amp; recycling)</li> </ul>
	<ul> <li>Overuse or pollution may deplete available resources or harm ecological</li> </ul>
	systems.
	Systems.
	The relationship between economics and the environment is often
	<ul> <li> tend to assume that costs &amp; benefits only affect buyers</li> </ul>
	and sellers.
	• often outweighs the leaving future
	generations with the problem.
	<ul> <li>Economists do not consider that resources</li> </ul>
	<ul> <li>Limited resources means that continued economic growth is not</li> </ul>
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	Economics need to learn how to resources and reduce
	environmental harm.
	<ul> <li> economics argues that economies don't grow or shrink,</li> </ul>
	rather they are stable and sustainable.
	<ul> <li>economics focuses on environmental</li> </ul>
	issues, assigning value to ecosystem services.
Summary:	